

Spirit of Texas Bank

Conroe, TX

May 26, 2017

#1 Conroe Leads U.S. Cities

U.S. Census says Conroe is Fastest Growing City

Spirit of Texas Bank's headquarters is in the center of the fastest growing city in the United States, and the numbers are not even close. According to the U.S. Census Bureau, the City of Conroe grew 7.8% during the 12 months leading up to July 2016. The closest competitor is over a point and a half behind. Among cities with a population of over 50,000 Conroe is growing 11 times faster than any of the others.

"The economic activity here is tremendous," said Dean Bass, Spirit of Texas Bank's Chairman and CEO. "We're literally in the center of the country's economic engine, and it extends throughout Montgomery County." The population of Conroe has increased 38% since 2010, and Montgomery County 22%. Conroe's tax revenue is up 49% since 2010 and its labor force has grown nearly 20% by 5,457 workers.

A quick look around reveals activity in every direction. Exxon Mobile built a new 385 acre campus in southern Montgomery County and is moving many of its workers to the area. Additionally, The Woodlands Development Company is building a community with 5,400 homes just north of Conroe, and Central Park, the former 2,046 acre Boy Scout camp, is being developed into a thriving area of homes and commercial property. Conroe's single family home count, at 13,016, is up over 54% since 2010. "That's a lot of activity," said Dean Bass, "and we're pleased to contribute to the growth and quality of life. The future is very bright. This is a great place to run a business and raise a family."